

## Selected Financial Information

(Dollars in millions except where otherwise noted and per share amounts)

	2001	2000	1999	1998	1997
<b>Revenues</b>					
Aircraft	\$ 4,664	\$ 4,394	\$ 4,019	\$ 3,380	\$ 3,217
Automotive	2,601	2,924	2,868	2,356	2,072
Fastening Systems	1,679	1,996	2,059	1,758	1,498
Industrial Products	2,668	3,085	2,445	2,013	1,738
Finance	709	691	463	367	350
<b>Total revenues</b>	<b>\$12,321</b>	<b>\$13,090</b>	<b>\$11,854</b>	<b>\$ 9,874</b>	<b>\$ 8,875</b>
<b>Segment profit</b>					
Aircraft	\$ 311	\$ 451	\$ 362	\$ 338	\$ 313
Automotive	158	244	220	171	141
Fastening Systems	46	175	188	186	167
Industrial Products	120	350	303	232	188
Finance	193	190	128	113	108
<b>Total segment profit</b>	<b>828</b>	<b>1,410</b>	<b>1,201</b>	<b>1,040</b>	<b>917</b>
Special charges, net	(437)	(483)	1	(87)	-
Total segment operating income	391	927	1,202	953	917
Gains on sale of divisions	342	-	-	97	-
Corporate expenses and other, net	(152)	(164)	(143)	(141)	(152)
Interest expense, net	(162)	(152)	(29)	(146)	(117)
Income taxes	(227)	(308)	(381)	(294)	(250)
Distributions on preferred securities of manufacturing subsidiary trust, net of income taxes	(26)	(26)	(26)	(26)	(26)
<b>Income from continuing operations*</b>	<b>\$ 166</b>	<b>\$ 277</b>	<b>\$ 623</b>	<b>\$ 443</b>	<b>\$ 372</b>
<b>Per share of common stock</b>					
Income from continuing operations – basic *	\$ 1.17	\$ 1.92	\$ 4.14	\$ 2.74	\$ 2.25
Income from continuing operations – diluted *	\$ 1.16	\$ 1.90	\$ 4.05	\$ 2.68	\$ 2.19
Dividends declared	\$ 1.30	\$ 1.30	\$ 1.30	\$ 1.14	\$ 1.00
Book value at year-end	\$ 27.76	\$ 28.24	\$ 29.67	\$ 19.27	\$ 19.78
Common stock price: High	\$ 59.89	\$ 74.94	\$ 97.00	\$ 80.31	\$ 70.75
Low	\$ 31.65	\$ 41.44	\$ 68.44	\$ 52.06	\$ 45.00
Year-end	\$ 42.40	\$ 46.50	\$ 76.69	\$ 75.94	\$ 62.63
Common shares outstanding (in thousands):					
Basic average	141,050	143,923	150,389	161,254	164,830
Diluted average **	142,937	146,150	153,754	165,374	169,503
Year-end	141,251	140,933	147,002	154,742	167,315
<b>Financial position</b>					
Total assets	\$16,052	\$16,370	\$16,393	\$13,721	\$11,330
Debt:					
Textron Manufacturing	\$ 1,934	\$ 2,084	\$ 1,767	\$ 2,615	\$ 1,221
Textron Finance	\$ 4,188	\$ 4,667	\$ 4,551	\$ 2,829	\$ 2,365
Obligated mandatorily redeemable preferred securities of subsidiary trusts:					
Textron Manufacturing	\$ 485	\$ 484	\$ 483	\$ 483	\$ 483
Textron Finance	\$ 28	\$ 28	\$ 29	\$ -	\$ -
Shareholders' equity	\$ 3,934	\$ 3,994	\$ 4,377	\$ 2,997	\$ 3,228
Textron Manufacturing debt to total capital (net of cash)	28%	29%	25%	43%	24%
<b>Investment data</b>					
Capital expenditures	\$ 532	\$ 527	\$ 532	\$ 475	\$ 374
Depreciation	\$ 400	\$ 382	\$ 349	\$ 292	\$ 254
Research and development	\$ 689	\$ 721	\$ 670	\$ 613	\$ 602
<b>Other data</b>					
Number of employees at year-end	51,000	71,000	68,000	64,000	56,000
Number of common shareholders at year-end	21,000	21,000	22,000	23,000	24,000

\*Before cumulative effect of a change in accounting principle in 2000.

\*\*Assumes full conversion of outstanding preferred stock and exercise of stock options.